

**Security Council**

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**Letter dated 2 November 2005 from the Secretary-General
addressed to the President of the Security Council**

I have the honour to refer to Security Council resolution 1284 (1999), by which the Council established, as a subsidiary body of the Council, the United Nations Monitoring, Verification and Inspection Commission. Reference is also made to the related resolutions 687 (1991) and 706 (1991).

Your attention is drawn to the status of funds with regard to the escrow account established under the above-mentioned resolutions. As at 30 June 2005, the reserves and fund balances of this account amounted to some \$121.1 million. I have now received a request from the Government of Iraq that \$2,182,168 plus €226,493 be used to settle the outstanding arrears of the Government of Iraq with the International Atomic Energy Agency (IAEA). Bearing in mind the resources required to be retained in the account, it is proposed that, subject to the concurrence of the Council, this amount be credited against assessments issued in respect of the obligations of the Government of Iraq for the IAEA budget. You will recall that, in June 2005, a similar request in the amount of \$20,256,697 was approved by the Security Council in respect of the obligations of the Government of Iraq for regular budget, peacekeeping and Tribunal activities of the Organization.

I should be grateful if you would bring this to the attention of the members of the Security Council.

(Signed) Kofi A. Annan

